

Registered number: 130212

ST. ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Dolores Wilson Diarmuid McCarthy Nessan Vaughan Caoimhín Ó Laoi Jack Dunphy Anne Lumsden Veronica Lane Jason Moore Fr Pearse Walsh Fr Enda Cunnigham
Company secretary	Nessan Vaughan
Registered number	130212
Registered office	114/116 Pearse Street Dublin 2
Independent auditors	Noone Casey 25 Herbert Place Dublin 2
Bankers	Bank of Ireland College Green Dublin 2 AIB Bank plc 7/12 Dame Street Dublin 2
Solicitors	William Fry Solicitors 2 Grand Canal Street Dublin 2

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the audited financial statements for the year ended 31 December 2023

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Principal Activities

Our Vision

The vision of St Andrew's is that the Centre will remain at the heart of the community of Westland Row and City Quay, as a trusted resource that is effective in enabling the community to remain confident in its identity, assertive in pursuing its needs in a challenging period, dynamic and generous in solidarity across its members and welcoming to newcomers, and that in doing so, St Andrews will be respected by its statutory partners and attract increased private sector support. We deliver services to residents of adjoining areas where requested and where this is consistent with our core mission.

Our Mission

The mission of St Andrew's is to deliver high quality, creative and holistic responses to the needs of families and individuals in the community of Westland Row and City Quay and to others who avail of the services, so as to enable them to live fulfilled and autonomous lives with the highest possible levels of wellbeing - in terms of health, employment, relationships, mental, social and spiritual development.

St. Andrews in 2023

50th Anniversary

2023 marked the 50th Anniversary of the organisation and provided an opportunity to reflect on its development over the years. It has changed in structure and scope but it has remained grounded in the founding vision of community service, rooted in the community and responsive to their changing needs. Established in 1973 as an unincorporated Social Service Centre for the parishes of Westland Row and City Quay and located in premises on Westland Row made available by Trinity College, it relocated to the former St. Andrew's National School. This was formally opened in 1989 as a Resource Centre with greater capacity to develop services and host programmes. Renamed St. Andrew's Resource Centre, it adopted a corporate structure which more recently was converted into a company limited by guarantee.

Over the past fifty years the Centre has reflected changes not only in the needs of the community but also changes in public policy and funding opportunities. Having begun as a Social Service Centre, St Andrew's participated in the Community Development Programme for many years but since 1996 has received core funding as a Family Resource Centre, initially from the Department of Social Welfare and more recently from Tusla. The Centre has delivered an increasing range of services in partnership with a variety of other public bodies including the Department of Social Protection, the HSE (and formerly the Eastern Health Board), Dublin City Council, Education and Training Boards, City of Dublin Youth Service, Pobal and (formerly) the Dublin Docklands Development Authority. Over the years the Centre has joined national programmes that offered funding for services relevant to community needs, while at other times it has negotiated financial support for innovative programmes tailored to local needs. Partnership with public agencies has at times been challenging - not least as a result of varying reporting requirements - but over time it has enabled the Centre not only to address local needs but also to advocate for policies and resources needed by the community and other disadvantaged communities, especially in the inner city.

The Centre has benefitted from financial support from the local business community, in particular over recent years by encouraging multinational companies locating in the area to share their resources with the community of which they have become part. This financial support has enabled the Centre to develop and sustain services beyond what would otherwise have been possible. The significance of the

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

financial support provided over a number of years by Google and Perigo in particular, the extensive support of Dublin Port and the advice and support of Wm Fry Solicitors deserve particular acknowledgement.

The Centre's commitment to community development principle has been expressed through its close relationships with and support for local residents groups and many community organisations working in the area. Their views and priorities as well as the Centre's own insights have been regularly advanced with public authorities and public representatives, whose support for the work of the Centre has been consistent. The Centre makes facilities available for local groups and events and publishes The New Link as a vehicle for local communication. Community events led by the Centre - such as the South Docks Festival, the Youth Summer Project and the Winter Wonderland for families - and the Sport and Recreation Centre operated on behalf of Dublin City Council - reflect the Centre's commitment to supporting a flourishing community and the wellbeing of its members.

While the focus of the Centre and its activities is on the community of Westland Row and City Quay, the organisation has always worked in partnerships or alliances with other organisations with similar goals and services, whether in the context of the inner city, the Dublin Docklands, networks of service providers or the community and voluntary sector as a whole. Whether at the invitation of funding bodies or in response to opportunities to achieve an appropriate scale of activity, the Centre has extended some services outside its home area: homecare services are delivered in Ringsend and the Liberties, while training programmes are run in the North Inner City (in partnership with the Inner City Renewal Group).

In reflecting on its long term development in this anniversary year the Centre identified a number of themes as defining characteristics:

- closeness to the community to identify changing needs and priorities
- the validity of the holistic vision of delivering joined-up services as seamlessly and accessibly as possible
- the capacity of local people to develop skills and apply them creatively in delivering and managing community services
- the value of combining a positive and proactive engagement with public and private funders with critical advocacy for community needs.

These lessons from the Centre's experience were reinforced during the Covid pandemic when the Centre's continued presence and service, reconfigured as necessary, provided robust support to the resilience of the community.

The Centre was delighted to welcome back to the Centre many former staff and volunteers to join the current team and supporters in a celebration of the 50th Anniversary on 30 November 2023, featuring an exhibition and many striking reminiscences.

The anniversary was formally marked on St Andrew's Day when President Michael D Higgins honoured us with his presence at Mass in St Andrew's Church, Westland Row celebrated by Archbishop Dermot Farrell and attended by many friends and supporters, past and present.

From the beginning the Centre was committed to core principles which continue to motivate us 49 years on

- A holistic view of the needs of people and of the community, across all stages of the life-cycle;
- A joined-up approach to planning, organizing and delivering services to make them as accessible and effective as possible;

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

- A determination to develop its capacity and Programmes to meet the changing needs of the community it serves;
- A commitment to high standards of professionalism and good practice in its activities;
- A philosophy of investing in its team, both staff and volunteers, to develop their capacity and skills to meet the highest standards of performance;
- A firm commitment to the principles of community development and advocacy for the needs and rights of the local community and
- A philosophy of positive engagement and partnership with statutory agencies, other community and voluntary bodies and the business community in developing its services and addressing the needs of the community.

St. Andrew's Resource Centre is the main focus for community activities in the South East Inner City of Dublin. The distinctive feature of our approach is the holistic and integrated approach, providing under one roof and with strong linkages a wide variety of services and activities which address the needs of our community. The Centre offers support services and development opportunities to individuals and to families at all stages of the life cycle: childcare provision; youth Programmes (including grinds facilities / exam preparation / homework and after schools assistance), outreach Programmes; adult education Programmes (both day and evening); parenting and young mothers' Programmes, Fitness Programmes, Parent and Baby programme, Autism Support programme, Family Support, employment and training opportunities for the long term unemployed; and enterprise service, employment preparation and placement services; C.E. placement and training; home help services for the elderly and families under stress; meals on wheels; men's gardening project, welfare rights and advice service; a Day Centre for the elderly; and local heritage project. We also run a fully equipped gym on behalf of Dublin City Council hosting a full range of adult and children's fitness Programmes.

The Centre is strongly committed to the principles of community development. It provides information on local issues and developments, in particular through publication of a community magazine "The New Link", which is delivered free to over 3,500 homes in the area.

The Centre provides a location for networking of local organisations and people. It liaises closely with local public representatives and the representatives of Dublin City Council, Citizens Information Services, Drugs Task Force, HSE Primary Health Care, Túsla Child Protection and Family Support Services, Department of Social Protection, CDYSB, HSE and other relevant bodies. St. Andrew's also plays an active role in a variety of networks and representative groups within the community and voluntary sector.

St. Andrew's Resource Centre receives funding from a variety of public agencies for the delivery of services under contract or service level agreement. The linking of these various activities in one centre generates economies of scale, while the holistic approach makes for greater effectiveness.

St. Andrew's have always enjoyed financial support from the community and from local businesses, to develop new activities and to supplement public funding. This is now vital to enable us to maintain our core services. We greatly value this support and the partnerships which give rise to this financial support. We are always anxious to explain our vision and to invite new partners to share in this work of supporting the community at the heart of the city.

The financial results presented with this report show a small surplus for the year, amounting to less than

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

2% of total turnover. This is a very modest figure in the context of the need for reserves to enable the Centre to respond to unexpected setbacks and to provide for planned maintenance and replacement of equipment. It is the policy of the directors to build the reserves so that the Centre can operate prudently, in line with a Code of Governance for charitable organisations.

Planning for the final phase of the improvements work, which was necessarily deferred as a result of Covid and other factors, continued in 2023

The level and quality of services across the full range of the activities of the Centre are reflected in the statistics set out below, as well as in the detailed reports made by the Centre in respect of each service to the relevant funding agencies. Staff, supported by the board, continue to review community needs and reflect good practice in the delivery of services and the planning of programmes.

New programmes were developed in the education and Training Hub and in the area of family support.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2023 St. Andrews Resource Centre in numbers:

Delivered **7,385** meals were delivered to delivered to **47** clients.

13,606 hours of home care package support to **44** people and **11,409** hours of home support to **155** people.

Over **2,000** friendly phone call service were made to 47 people on 155

220 young people participated in our groups, programmes, projects and seasonal events

185 young people availed of our YOLO (You Only Live Once) programmes, a health promotion project including drug and alcohol awareness and social and personal development workshops

45 of our young people took part in International Exchange programmes

40 young people took part in regional fora and research projects exploring the issues young people face in Ireland today

15 young people met President Michael D Higgins in Áras an Uachtaráin

29 young people completed their silver Gaisce award

220 kids received one to one grinds for 26 weeks per school term

48 Adults took part in 6 adult education classes

139 Adult counselling sessions

487 Children Art/Play therapy sessions for **36** children

44 Speech and Language Therapy sessions for **10** children

64 people attended **185** sessions such as Bingo, Knitting, Movement & entertainment. Encouraging social interaction and providing peer support to each other

Safe pass course delivered to **305** people

43 Construction industry courses delivered to **518** learners

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Results and dividends

The directors have not declared a dividend for the year.

Directors and their interests

The directors of the company are listed on page 1.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 114/116 Pearse Street, Dublin 2.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

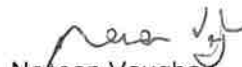
The auditors, Noone Casey, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.



Dolores Wilson
Director

Date: 18/9/24



Nessan Vaughan
Director

Date: 18/9/24

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St Andrews Resource Centre CLG (the 'Company') for the year ended 31 December 2022, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of cash flows, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Company has also voluntarily implemented the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP).

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Statement of Recommended Practice: Accounting and Reporting by Charities where applied; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' report.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST ANDREWS RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Andrew Noone

for and on behalf of
Noone Casey

Statutory Auditors and Accountants

25 Herbert Place

Dublin 2

Date: 18/09/24

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 €	Restricted funds 2023 €	Total Funds 2023 €	Total Funds 2022 €
INCOME FROM:					
Donations and legacies	3	224,575	63,285	287,860	447,927
Charitable activities	4	2,203,787	2,939,825	5,143,612	4,782,342
TOTAL INCOME		2,428,362	3,003,110	5,431,472	5,230,269
EXPENDITURE ON:					
Charitable activities		2,186,460	3,152,349	5,338,809	5,185,238
TOTAL EXPENDITURE	6-9	2,186,460	3,152,349	5,338,809	5,185,238
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		241,902	(149,239)	92,663	45,031
Transfers between Funds	17	(121,680)	121,680	-	-
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		120,222	(27,559)	92,663	45,031
NET MOVEMENT IN FUNDS		120,222	(27,559)	92,663	45,031
RECONCILIATION OF FUNDS:					
Total funds brought forward		236,766	55,885	292,651	247,616
TOTAL FUNDS CARRIED FORWARD		356,988	28,326	385,314	292,647

Signed on behalf of the board:
Dolores Wilson
Dolores Wilson
 Director

Nessan Vaughan
Nessan Vaughan
 Director

Date: *18/9/24*

The notes on pages 19 to 31 form part of these financial statements

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**Balance Sheet
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
FIXED ASSETS			
TANGIBLE ASSETS	12	41,998	52,497
CURRENT ASSETS			
Debtors: amounts falling due within one year	13	469,882	319,671
Cash at bank and in hand	14	1,120,323	1,462,540
		<u>1,590,205</u>	<u>1,782,211</u>
Creditors: amounts falling due within one year	15	<u>(335,898)</u>	<u>(567,781)</u>
NET CURRENT ASSETS		<u>1,254,307</u>	<u>1,214,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,296,305</u>	<u>1,266,927</u>
Creditors: amounts falling due after more than one year	16	<u>(910,991)</u>	<u>(974,276)</u>
NET ASSETS		<u><u>385,314</u></u>	<u><u>292,651</u></u>
CAPITAL AND RESERVES			
UNRESTRICTED FUNDS			
Called up share capital presented as equity		-	-
Income & expenditure account	17	<u>385,314</u>	<u>292,651</u>
SHAREHOLDERS FUNDS		<u><u>385,314</u></u>	<u><u>292,651</u></u>

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

We, as directors of St Andrews Resource Centre CLG, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

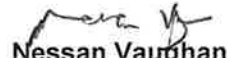
(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements were approved and authorised for issue by the board:



Dolores Wilson
Director


Nessan Vaughan
Director

Date: 

The notes on pages 19 to 31 form part of these financial statements.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Called up share capital €	Income & expenditure account €	Total equity €
At 1 January 2023	-	292,651	292,651
Surplus for the year	-	92,663	92,663
Total Comprehensive Income at year end	-	385,314	385,314
Shares cancelled during year	-	-	-
Total transactions with owners	-	-	-
At 31 December 2023	-	385,314	385,314

The notes on pages 19 to 31 form part of these financial statements.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022 Prior Year**

	Called up share capital €	Income & expenditure account €	Total equity €
At 1 January 2022	4	247,616	247,620
Comprehensive income for the year			
(Deficit) for the year	-	45,031	45,031
Total comprehensive income at year end	4	292,647	292,651
Shares cancelled during year	(4)	4	-
Total transactions with owners	(4)	4	-
At 31 December 2022	-	292,651	292,651

The notes on pages 19 to 31 form part of these financial statements.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	€	€
Cash flows from operating activities		
(Loss)/Profit for the financial year	92,663	45,031
Adjustments for:		
Non cash item - depreciation	10,499	10,499
(Increase)Decrease in debtors	(150,211)	225,300
(Decrease)Increase in creditors due < 1 year	(231,883)	(206,912)
(Decrease)Increase in creditors due > 1 year	(63,285)	(268,500)
	<hr/>	<hr/>
Net cash generated from operating activities	(342,217)	(194,582)
	<hr/>	<hr/>
Net (Decrease) Increase in cash and cash equivalents	(342,217)	(194,582)
Cash and cash equivalents at beginning of year	1,462,540	1,657,122
	<hr/>	<hr/>
Cash and cash equivalents at the end of year	1,120,323	1,462,540
	<hr/>	<hr/>
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,120,323	1,462,540
	<hr/>	<hr/>
	1,120,323	1,462,540
	<hr/>	<hr/>

The notes on pages 19 to 31 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

St Andrew's Resource Centre GCL is a private company limited by guarantee, incorporated in the Republic of Ireland. The Registered Office is 114/116 Pearse Street, Dublin 2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors Report on pages 2 to 19.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company has voluntarily implemented the Statement of Standard Practice: Accounting and Reporting by Charities (SORP) where applicable as it has not yet been brought into legislation in the Republic of Ireland. The financial statements have been prepared to give a 'true and fair' view and have departed from SORP only to the extent required to provide a 'true and fair' view will complying with the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The following principal accounting policies have been applied:

Income & Expenditure have been presented under the three main activities of the organisation.

Children & Youth support services Includes our Creche, Youth service and our Drug awareness youth programme.

Adult support services include Community Employment, Job Initiative, Employment Services, Senior Care and Adult Education and Training.

Community & Recreation support services includes our centre activities as a Family Resource Centre and our Community Gym.

2.2 Going concern

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations received in relation to capital expenditure is released to the profit and loss account once the expenditure is recognised.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.5 Expenditure on Building Refurbishment

The costs of the refurbishment of the building under the IIP are charged to the Income & Expenditure account as part of repairs and maintenance in the period in which it is incurred. Donations received under the scheme are released in line with expenditure.

2.6 Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

Motor vehicles - 12.5% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash And Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Government grants

Grants are accounted under the accruals model as permitted by FRS 102 which is a departure from SORP. Grants relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as the related expenditure.

2.12 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the directors' report.

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	<i>Total</i>
	2023	2023	2023	2022
	€	€	€	€
Donations	224,575	63,285	287,860	447,927
<i>Total 2022</i>	<i>179,427</i>	<i>268,500</i>	<i>447,927</i>	

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INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2023	2023	2023	2022
	€	€	€	€
Children & Youth support services	54,517	718,810	773,327	762,381
Adult support services	1,812,057	1,806,507	3,618,564	3,457,906
Community & Recreation support services	337,213	414,508	751,721	562,055
Subtotal	2,203,787	2,939,825	5,143,612	4,782,342
Other income from charitable activities	-	-	-	-
	2,203,787	2,939,825	5,143,612	4,782,342
<i>Total 2022</i>	<i>726,323</i>	<i>4,056,019</i>	<i>4,782,342</i>	

ST ANDREWS RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	€	€	€	€
Department of Social Protection	-	1,152,247	1,152,247	1,935,655
Health Service Executive	381,484	701,103	1,082,587	633,543
DCEDIY/ CDETB/ CDYSB	-	316,210	316,210	307,289
Pobal	-	274,255	274,255	203,649
TUSLA- Family Support Agency	-	265,398	265,398	263,580
Dublin City Council	120,500	142,840	263,340	261,427
CDETB	-	9,753	9,753	20,000
Skillsnet	-	-	-	242,750
Other Grants	-	78,019	78,019	132,369
Revenue Wages Subsidy	-	-	-	55,757
Other Sources	1,701,803	-	1,701,803	726,323
Other	2,203,787	2,939,825	5,143,612	4,782,342
<i>Total 2022</i>	726,323	4,056,019	4,782,342	
include income from activities				Sources not funded by grant aid

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DIRECT COSTS

	Children & Youth support	Adult support services	Community & Recreation support	Total 2023	Total 2022
	€	€	€	€	€
Wages and salaries	575,943	2,016,598	342,932	2,935,473	3,262,194
Pension cost	-	8,537	21,640	30,177	37,168
Insurance	1,918	16,658	6,591	25,167	14,972
Maintenance & Security	2,857	19,664	100,128	122,649	286,359
Office & Stationery Supplies	4,048	8,225	6,270	18,543	18,387
Supplies	25,296	12,739	9,059	47,094	49,943
Bank Interest & Charges	2,059	125	3,184	5,368	5,262
Equipment Purchases	-	18,116	10,122	28,238	52,774
Light & Heat	6,277	2,016	8,560	16,853	9,185
Services	-	10,092	1,028	11,120	17,871
Telephone & Broadband	-	1,629	6,081	7,710	6,300
Training & Development	250	15,434	1,767	17,451	12,701
Sundry	-	-	-	-	-
Staff Costs	658	2,112	3,900	6,670	5,915
Legal & Professional Fees	1,666	-	18,002	19,668	21,239
Activity Costs	74,333	1,338,061	237,594	1,649,988	1,060,509
	695,305	3,470,006	776,858	4,942,169	4,860,779
<i>Total 2022</i>	<i>735,931</i>	<i>3,158,088</i>	<i>966,760</i>	<i>4,860,779</i>	

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SUPPORT COSTS

	Children & Youth support	Adult support services	Community & Recreation support	Total 2023	Total 2022
	€	€	€	€	€
Staff Costs Staff number:	51,512	140,124	15,163	206,799	147,740
Insurance Staff number:	17,488	24,235	9,409	51,132	47,896
Overheads Area Usage	29,183	72,855	8,938	110,976	107,511
	98,183	237,214	33,510	368,907	303,147
<i>Total 2022</i>	<i>93,323</i>	<i>167,817</i>	<i>42,007</i>	<i>303,147</i>	

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GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	€	€	€	€
Governance Auditors' remuneration	22,325	2,460	24,785	23,155
Governance non audit costs	-	2,950	2,950	
	<u>22,325</u>	<u>5,410</u>	<u>27,735</u>	<u>23,155</u>

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ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs	Other costs	Total	Total
	2023	2023	2023	2022
	€	€	€	€
Children & Youth support services	575,943	217,544	793,487	829,256
Adult support services	2,025,135	1,682,085	3,707,220	3,324,059
Community & Recreation support services	364,571	445,795	810,366	1,008,768
	<u>2,965,649</u>	<u>2,345,424</u>	<u>5,311,073</u>	<u>5,162,083</u>
Expenditure on governance (see note 8)	-	27,735	27,735	23,155
Charitable activities	<u>2,965,649</u>	<u>2,373,159</u>	<u>5,338,808</u>	<u>5,185,238</u>
Total 2022	<u>3,299,363</u>	<u>1,885,875</u>	<u>5,185,238</u>	

Staff costs were as follows:

	2023	2022
	€	€
Wages and salaries	2,951,072	3,189,677
Social insurance costs	191,200	220,257
Cost of defined contribution scheme	30,177	37,168
	<u>3,172,449</u>	<u>3,447,102</u>

These are included in the financial statements as follow:

Direct Costs	2,965,650	3,299,362
Support Costs	206,799	147,740
	<u>3,172,449</u>	<u>3,447,102</u>

Capitalised employee costs during the year amounted to €NIL (2022 - €NIL)

The average monthly number of employees, including the directors, during the year was as follows:

	No.	No.
Salary	<u>156</u>	<u>196</u>
70,000-79,000	2	0
60,000-69,000	1	3
50,000-59,999	7	3
40,000-49,999	5	10
30,000-39,999	5	10
20,000-29,999	29	23
10,000-19,999	64	88
< 10,000	43	59

Employee count above include staff whom left employment during the year

No staff members were paid in excess of € 79,000 during the year (2022- Nil)

No directors received any remuneration from the company during the year (2022 - Nil).

PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €30,177 (2022 - €37,168). There were no contributions payable to the fund at the balance sheet date.

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TANGIBLE ASSETS

	Motor Vehicles	Total
	€	€
Cost or Valuation		
At 1 January 2023	83,994	83,994
Additions	-	-
	<u>83,994</u>	<u>83,994</u>
At 31 December 2023	<u>83,994</u>	<u>83,994</u>
Depreciation		
At 1 January 2023	31,497	31,497
Charge for the year on owned assets	10,499	10,499
	<u>41,996</u>	<u>41,996</u>
At 31 December 2023	<u>41,996</u>	<u>41,996</u>
Net Book Value		
At 31 December 2023	<u>41,998</u>	<u>41,998</u>
At 31 December 2022	<u>52,497</u>	<u>52,497</u>

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DEBTORS

	2023	2022
	€	€
Grant assistance	438,553	294,517
Other debtors	31,329	25,154
	<u>469,882</u>	<u>319,671</u>
	<u>469,882</u>	<u>319,671</u>

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CASH AND CASH EQUIVALENTS

	2023	2022
	€	€
Cash at bank and in hand	1,120,323	1,462,540
	<u>1,120,323</u>	<u>1,462,540</u>

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CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	€	€
PAYE & PRSI	320	120
Other Creditors	37,296	133,647
Accruals	27,544	28,097
Community Funding	5,000	37,000
Tusla (Capital Grant re Bus)	23,972	29,965
Deferred Income	241,766	338,952
	<u>335,898</u>	<u>567,781</u>

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CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	€	€
Future Capital Fund		
At 1 January 2023	974,276	1,242,776
Donations for Building Refurbishment	-	-
Building Refurbishment Expenditure Incurred	63,285	268,500
At 31 December 2023	<u>910,991</u>	<u>974,276</u>

Funding was committed by DCC to the building redevelopment project and at year end the payment was being sought.

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023	Income	Expenditure	Transfers in/out	Balance at 31 December 2023
	€	€	€	€	€
General funds	236,766	2,428,362	(2,186,460)	(121,680)	356,988
Restricted funds	55,885	3,003,110	(3,152,349)	121,680	28,326
	<u>292,651</u>	<u>5,431,472</u>	<u>(5,338,809)</u>	<u>-</u>	<u>385,314</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022	Income	Expenditure	Transfers in/out	Balance at 31 December 2022
	€	€	€	€	€
General funds	179,665	905,750	(797,733)	(50,916)	236,766
Restricted funds	67,951	4,324,519	(4,387,505)	50,920	55,885
	<u>247,616</u>	<u>5,230,269</u>	<u>(5,185,238)</u>	<u>4</u>	<u>292,651</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023
	€	€	€
Fixed assets	41,998	-	41,998
Current assets	26,585	1,563,620	1,590,205
Creditors due within one year	(99,132)	(236,766)	(335,898)
Creditors due after one year	-	(910,991)	(910,991)
	(30,549)	415,863	385,314

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds	Restricted funds	Total funds
	2022	2022	2022
	€	€	€
Fixed assets	52,497	0	52,497
Current assets	218,591	1,563,620	1,782,211
Creditors due within one year	(265,830)	(301,951)	(567,781)
Creditors due after one year	-	(974,276)	(974,276)
	5,258	287,393	292,651

APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved these financial statements for issue
on Date: 18/9/24